

**Ocean Ridge HOA  
2018 Budget**

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Budget**

**Income:**

<i>Dues per lot/73 lots - Maintenance</i>	<b>\$1,000.00</b>
Maintenance Assessment	\$73,000.00
<b><i>Total Income</i></b>	<b>\$73,000.00</b>

**Expenses:**

**Ground Maintenance**

Insect Control	\$500.00
Irrigation Repairs	\$500.00
Landscape & Irrigation Maint, Fertilizer, Pest Control, Mulch	\$20,000.00
Landscape Enhancements	\$2,000.00
Lake Service Contract	\$1,200.00

**Amenity/Pool**

Pool Service Contract	\$7,800.00
Pool Area Janitorial/Maint	\$1,200.00
Pool Contract/Supplies	\$6,000.00

**Utilities**

Electricity	\$6,000.00
Water/Sewer	\$1,200.00

**Management/Admin Costs**

Bank Charges	\$0.00
Legal Fees	\$1,000.00
Insurance	\$6,850.00
License and Fees	\$250.00
Management Fees	\$6,000.00
Office & Admin Expense	\$2,500.00
Reserve Studies (budgeted in reserves)	\$0.00
Uncollectable/Bad Debt Expense	\$0.00

***Total Expenses*** **\$63,000.00**

**Reserves**

***Total Reserve (Pooled)*** **\$10,000.00**

***Total Expense plus Reserves*** **\$73,000.00**

***Total Income less Expense & Reserve*** **\$0.00**